

SECTION: FINANCES
TITLE: FISCAL OBJECTIVES
ADOPTED: OCTOBER 25, 1985
REVISED:

Plum Borough School District

601. FISCAL OBJECTIVES	
1. Purpose	The Board recognizes its responsibility to district taxpayers to ensure that public monies expended by the school district are utilized for delivery of the educational program in a manner that mandates full value to the taxpayers, and that adequate procedures and records are established to ensure that end.
2. Authority SC 439, 601, 602, 609, 610, 631, 634, 672, 687, 690, 751, 807.1, 1155 53 P.S. Sec. 6926.311 SC 218	<p>The Board has the authority and responsibility to prepare and adopt the budget, approve bids, levy taxes, approve each expenditure of the district, and incur debt in accordance with law.</p> <p>The district shall submit an annual financial report to the Secretary of Education by October 31 of each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.</p>
3. Delegation of Responsibility	<p>To meet the goals of this policy, the Board directs the Superintendent or his/her designee to establish sound accounting procedures based upon recommendations of the district auditor and state and federal government, institute effective business practices, and recommend appropriate equipment and technology when necessary.</p> <p>The Business Manager shall review monthly the financial operations, report to the Board on effectiveness and recommended improvements, and prepare administrative regulations and procedures for sound district and school fiscal operations.</p> <p>References: School Code – 24 P.S. Sec. 218, 439, 601, 602, 609, 610, 631, 634, 672, 687, 690, 751, 807.1, 1155 Taxpayer Relief Act – 53 P.S. Sec. 6926.301 et seq. Board Policy – 000, 602, 603, 604, 605, 610, 611, 612, 614, 616, 619</p>

11-15-11

Section FINANCES

Title OBJECTIVES

SCHOOL DISTRICT OF THE BOROUGH

OF PLUM

Date Adopted October 25, 1985

School District of the Borough of Plum

Guide		Reference
	601. OBJECTIVES	
1. <u>Purpose</u>	The Board recognizes its responsibility to the taxpayers of the district to be sure that public moneys expended by the school district are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers, and that adequate constraints and records are established to ensure that end.	
2. <u>Authority</u>	The Board has the authority and responsibility to prepare the budget, approve bids and pass upon each expenditure of the district.	SS 408,439, 518,601,609, 623,634,664, 687,690,697, 751,807,1155
3. <u>Delegation of Responsibility</u>	To meet the goals of this policy, the Board requires the Superintendent and the Business Manager to establish sound accounting procedures: <ol style="list-style-type: none"> 1. based upon State and Federal recommended accounting procedures; 2. based upon the recommendation of the district auditor; and 3. recommend suitable accounting equipment where necessary. <p>The Business Manager shall review the financial operations monthly and report to the Board on effectiveness and recommended improvements and prepare administrative procedures for sound district and school fiscal operations for adoption by the Board.</p>	2401- § 433

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Plum Borough School District

SECTION: FINANCES
TITLE: DISTRICT AUDIT
ADOPTED: OCTOBER 25, 1985
REVISED:

619. DISTRICT AUDIT	
1. Purpose SC 408, 2401 65 P.S. Sec. 67.701 Pol. 801	<p>The Board recognizes the importance of the public's right to have access to the public records of the district, including public financial records. The public has the right under law to inspect and procure copies of the annual audit conducted by the district's accountants and the audit conducted by the Auditor General's office.</p>
2. Authority SC 437, 2401, 2408, 2441	<p>The Board shall employ an independent, certified public accountant to conduct an annual district audit in conformance with prescribed and legal standards. The completed audit shall be presented to the Board for its examination and approval.</p> <p>The Board recognizes its obligation as an elected body to represent the best interests of all its constituents. Therefore, the Board shall make the results of both the district's accountant's audit and the Auditor General's audit available to the public at the business office of the district.</p>
3. Delegation of Responsibility SC 218	<p>The Superintendent and Board Secretary shall annually, by December 31, submit a signed statement to the Pennsylvania Department of Education certifying that the financial statements of the school district have been properly audited pursuant to law and that in the independent auditor's opinion, the financial information submitted in the annual financial report is materially consistent with the audited financial statements. If the financial information is not deemed materially consistent, the district shall submit a revised annual financial report no later than December 31.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 218, 408, 437, 504, 511, 1337, 2401, 2408, 2432, 2441</p> <p>Right-to-Know Law – 65 P.S. Sec. 67.101 et seq.</p> <p>Board Policy – 801</p>

11-15-11

Section FINANCES
 Title DISTRICT AUDIT-PUBLIC

School District of the Borough of Plum

SCHOOL DISTRICT OF THE BOROUGH
OF PLUM

Date Adopted October 25, 1984

Guide		Reference
	<p style="text-align: center;">619. DISTRICT AUDIT - PUBLIC</p> <p>The Board recognizes the importance of the right of the public to have access to the public records of the district. This includes public financial records. The public has the right under law to inspect and procure copies of the annual audit conducted by the district's accountants, and the audit conducted by the Commonwealth's auditor general's office.</p> <p>The Board also recognizes its obligation as an elected body to represent the best interests of all of its constituents. Therefore the Board will make the results of both the district's accountants audit and the auditor general's audit available to the public at the business office of the district.</p> <p>The Board believes that the two available audits provide adequate safeguards for the public interest. Therefore, special audits by special interest groups are not permitted.</p> <p>The Board recognizes that certain areas of information will not be made available to the public, such as personnel records, student records, labor relations negotiation records, property acquisition negotiation information, records regarding actions of a criminal justice nature, and other records not considered public records.</p> <p style="text-align: right;">School Code</p> <p style="text-align: right;">Pa. Code (Title 22)</p>	<p>§ 408</p> <p>§ 3601(a)</p> <p>§ 1233</p> <p>§§ 408, 3601(a)</p> <p>§ 1233</p>